

Message Text

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PAGE 01 SAIGON 13859 040918Z

11

ACTION EA-10

INFO OCT-01 ISO-00 USIE-00 INRE-00 AECE-00 SSO-00 PRS-01

FEA-01 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00

DODE-00 EB-04 FPC-01 H-01 INR-05 INT-05 L-01 NSAE-00

NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-02 SP-02 SS-15

STR-01 TRSE-00 FRB-01 /074 W
----- 100778

O 040827Z NOV 74

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC IMMEDIATE 010

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E.O. 11652: N/A

TAGS: ENRG, VS

SUBJECT: RESULTS OF SECOND ZONE TESTING OF PECTEN'S SECOND WELL

DEPARTMENT PASS IMMEDIATE IBS/NCA

REF: SAIGON 13627 AND 13661

1. TESTS COMPLETED AT PECTEN'S SECOND WELL AT 10,254-10,332 FEET ZONE SHOWED A DAILY FLOW OF 11.8 MILLION CUBIC FEET OF GAS AND 715 BARRELS OF CONDENSATE, 52.5 DEGREES API GRAVITY. IN CONTRAST TO LOWER ZONE TESTS (REPORTED IN REFTELS) WHICH INDICATED PRESENCE OF GAS OVER OIL, THIS HIGHER ZONE ACCORDING TO A RELIABLE PECTEN SOURCE SEEMS TO SHOW PRESENCE OF GAS OVER WATER. RESULTS OF TESTS ARE SUFFICIENTLY ENCOURAGING SO THAT PECTEN PLANS TO RETURN TO AREA AFTER 6-8 WEEKS TO DRILL CONFIRMATION WELL TO DETERMINE SIZE OF OIL BEARING RESERVOIR.

2. IN MEANTIME TO MEET ITS OBLIGATION UNDER CONCESSION AGREEMENT, PECTEN WILL MOVE RIG WITHIN FEW DAYS TO CONCESSION 06 (FORMERLY KNOWN AS BLOCK 3). THERE PECTEN PLANS TO DRILL

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ANOTHER EXPLORATORY WELL TO BE CALLED MIA OR SUGAR CANE 1-X

TO DEPTH OF 13,000 FEET.

MARTIN

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Message Attributes

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To: STATE
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